

**NYISO Business Issues Committee Meeting Minutes****July 16, 2014****10:00 a.m. – 12:45 p.m.**

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**1. Introductions, Meeting Objectives, and Chairman's Report**

The vice-chair of the Business Issues Committee (BIC), Ms. Patti Caletka (NYSEG) called the meeting to order at 10:00 a.m. by welcoming the members of the BIC. The members of the BIC identified themselves and attendance was recorded. A quorum was determined.

**2. Approval of Meeting Minutes – June 18, 2014****Motion #1:**

The Business Issues Committee (BIC) hereby approves June meeting minutes.

***The motion passed unanimously by show of hands.***

**3. Market Operations Report**

Mr. Rana Mukerji (NYISO) reviewed the Market Operations report included with the meeting material.

**4. Seams Report**

Mr. Rana Mukerji reviewed the Seams report included with the meeting material.

**5. Planning Update**

Mr. Henry Chao (NYISO) provided the planning update included with the meeting material. Mr. Howard Fromer (PSEG) asked if the NYISO had reviewed the recently filed request to defer effective date of the Comprehensive Planning Process for two years, consistent with Order 1000 with stakeholders prior to filing. Mr. Chao stated that the NYISO did brief ESPWG and TPAS; however, due to timing issues, NYISO was not able to perform a full stakeholder review. Mr. Fromer stated that something of this significance should be vetted with stakeholders in advance.

**6. Credit Policy Enhancement: Projected True-Up Exposure**

Ms. Sheri Prevratil (NYISO) reviewed the credit policy change included with the meeting material. The proposed change will address possible credit exposure in certain circumstances, as the credit policy does not currently account for projected true-up exposure typically resulting from differences in estimated versus actual load meter data. The NYISO is proposing to add a true-up exposure credit requirement to its credit policy.

Mr. Rich Miller (Con Edison) asked about the total number of market participants required to post this credit requirement in comparison to the total number of Market Participants analyzed (percentage of market participants with true up exposure) Ms. Prevratil said she will report back with the actual number. She clarified that Jan. and Feb. true ups are included in the numbers presented so some Market Participants that were included in the screening process may be related to high energy prices and not load forecasts. She noted that this will be included as a 2015 potential project.

***The motion passed unanimously by show of hands.***

**Motion #2**

The Business Issues Committee (BIC) hereby recommends that the Management Committee authorize the NYISO staff to file under Section 205 of the Federal Power Act, revisions to Attachment K of the

Market Services and Control Area Tariff to include a Projected True-Up Exposure credit requirement, as described in the presentation entitled “Credit Policy Enhancement – Projected True-Up Exposure”, made at the July 16, 2014 BIC meeting.

***The motion passed unanimously by show of hands.***

#### **7. Code of Conduct Revision: Gas Operational Information Sharing**

Ms. Kelli Joseph (NYISO) reviewed the proposed Code of Conduct Revision: Gas Operational Information Sharing. Consistent with FERC Order 787, NYISO proposes a code of conduct revision to permit sharing confidential operational information concerning natural gas-fueled generation for the purpose of promoting reliable service or operational planning with 1) operating personnel of interstate pipelines and 2) operating personnel of LDCs and intrastate natural gas pipeline operators, after they have acknowledged, in writing, that they may not disclose, or use anyone as a conduit to disclose, that information to an affiliate or third party.

#### **Motion #3:**

The Business Issues Committee (BIC) hereby approves revisions to the Installed Capacity Manual as presented at the April 16, 2014 BIC Meeting.

***The motion passed unanimously by show of hands.***

#### **8. Working Group Updates**

- a. *Electric System Planning Working Group* – Ms. Leigh Bullock (NYISO) reported that the last meeting was a joint ESPWG TPAS to discuss the Public Policy Planning/Reliability Planning Process Study Agreements and also the 2014 RNA Executive Summary. The full RNA review, along with a discussion on CARIS 2 Base Case will take place at the July 24 ESPWG-TPAS meeting.
- b. *Installed Capacity Working Group* – Mr. Chris LaRoe (IPPNY) reported that the ICAP has been working with the PRL on SCR Performance Obligations.
- c. *Market Issues Working Group* – Ms. Patti Caletka (NYSEG) reported that MIWG reviewed the Q1 SOM Report as well as the MMU evaluation of DAM reserve offers.
- d. *Price Responsive Load Working Group* – see ICAP update.
- e. *Credit Policy Working Group* – Mr. Norman Mah (Con Ed Solutions) worked on the proposed credit enhancements brought to BIC today.

#### **9. New Business**

Mr. Scott Leuthauser asked when the discussion on 2015 project prioritization would take place. Ms. Bullock informed that group BPWG would be reviewing the list at the July 25 BPWG, and in response to a question on when the project descriptions would be distributed to members, said she is working to get them out to the group as soon as possible, and Friday at the latest.

#### **10. Meeting Adjourned**

The meeting was adjourned at 11:00 am

**Business Issues Committee**  
July 16, 2014 Meeting  
Final Motions

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**Motion #1:**

Motion to approve the Minutes of the June 18, 2014 BIC meeting.

*Motion passed unanimously.*

**Motion #2:**

The Business Issues Committee (BIC) hereby recommends that the Management Committee authorize the NYISO staff to file under Section 205 of the Federal Power Act, revisions to Attachment K of the Market Services and Control Area Tariff to include a Projected True-Up Exposure credit requirement, as described in the presentation entitled “Credit Policy Enhancement – Projected True-Up Exposure”, made at the July 16, 2014 BIC meeting.

*Motion passed unanimously.*

**Motion #3:**

The Business Issues Committee (“BIC”) hereby recommends that the Management Committee approve changes to the NYISO’s OATT as described in the presentation entitled “Code of Conduct Revision: Gas Operational Information Sharing”, made to the BIC on July 16, 2014.

*Motion passed unanimously with an abstention.*

# New York Independent System Operator - Committee Membership

## Business Issues Committee - July 16, 2014 - KCC - Parties Checked in Attendance

Organization	Sector	Representative	Alternate1	Alternate2	Alternate3	Alternate4	Alternate5	Alternate6	Alternate7	Proxy	Guest
Astoria Energy LLC	Generation Owners	McCall, Chuck	Habib , Phillipe	Singer, Leonard							
CPV Valley LLC	Generation Owners	Remillard, Steven	DellOrto, Ken	Bruno , Michael	Felak, Rich						
Calpine	Generation Owners	Kruse, Brett	Berend, Seth	Flumerfelt, John	Garcia, Max	Webb, David					
Cricket Valley Energy Center	Generation Owners	De Meyere , Bob	Wallenstein , Arnold	Ahrens , Jeff							
EDP Renewables North America LLC	Generation Owners	Berruecos , Pablo	Fitzgerald , Daniel								
East Coast Power, LLC	Generation Owners	Shanker, Roy	Fogarty , Thomas	Fisher , Amy							
Entergy Nuclear Northeast	Generation Owners	Milici , Rich	Potkin , Marc	✓Saia, Doreen							
Howard Wind LLC	Generation Owners	Merich , Olivia	Rugh , Chris								
Indeck Energy Services, Inc.	Generation Owners	Ferguson, Mike	Schrage, John	✓Younger, Mark							
Innovative Energy Systems	Generation Owners	Zeliff, Peter	Henningham, Scott								
Invenergy Energy Management LLC	Generation Owners	Ma , Alex	Goldstein , Michael	Orzel , Chris							
National Grid Generation LLC	Generation Owners	Kain , Terrence	McCabe , Brian								
New Athens Generating Co. LLC	Generation Owners	Breen, Jack	DellOrto, Ken	DeVinney, Dan	Felak, Rich						
Noble Environmental Power LLC	Generation Owners	Silton , Harry									
Selkirk Cogen Partners, LP	Generation Owners	Biittig, Timothy	Ryan , James								
Somerset Operating Company, LLC	Generation Owners	✓Evanoski , Dave	Goodenough , Jeery								
Stephentown Spindle, LLC	Generation Owners	Berlinski , Mike	Yu , An	Hebert , Chris							
TC Ravenswood, Inc.	Generation Owners	Taylor, William	DAndrea , James	✓Congel, Dan	Hachey, Mike						
BJ Energy LLC	Other Suppliers	Ni, Bing	Lee, George								
BP Energy Company	Other Suppliers	Prescott , Randy	Magruder , Kathy	Bassett , Jeffrey							
BlueRock Energy, Inc.	Other Suppliers	Nichols , Jim	Eno , Jason	VanHorne , Phil	Gipson , Jon						
Boston Energy Marketing & Trading	Other Suppliers	✓Kramek , Mike									
Brookfield Energy Marketing	Other Suppliers	Francis, Frank	Ricketts, Robert	Whyte, Daniel							
Castleton Commodities Merchant Trading L.P.	Other Suppliers	Sun, Xijian	Cheong, Mei								
Citigroup Energy Inc.	Other Suppliers	Trayers, Barry									
Comverge/Enerwise Global Technologies	Other Suppliers	Geoghan , Stephen	Lacey , Frank	✓Ackerman, Alan							
Con Edison Solutions Inc.	Other Suppliers	✓Mah, Norman	Wemple, Steve								
Constellation New Energy	Other Suppliers	✓McCartney, Glen	Wentlent, Chris								
Cross Sound Cable Company, LLC	Other Suppliers	Reinhart, Brian	Rotger, Jose								
DC Energy	Other Suppliers	Bleiweis, Bruce	Stevens, Andrew	Tate, Matthew	Milberg, Sadao	Kuo, David					
DTE Energy	Other Suppliers	Pakela, Gregory	Wieszczyk, Raymond	Norris, Paul							
Direct Energy Business Marketing, LLC	Other Suppliers	✓Philips , Marjorie	Comstock , Read								
Dynergy Power Marketing, Inc.	Other Suppliers	✓Roby , Rick	Ellis, Dean	Daley , Marty							
EDF Trading North America, LLC	Other Suppliers	Erbrick , Michael	LeForce , Randall								
EnerNoc	Other Suppliers	Brewster, David	Breidenbaugh, Aaron	Geller , Greg							
Energy Spectrum	Other Suppliers	David, Gary	Ahrens, David	Neiburg, David	Iskowitz, Aron	Brown, Ruben	Pentland , William	Villegas , Cristina	Pasch, Carrie		
EnergyConnect	Other Suppliers	Campbell , Bruce	Warta , Jim	✓Lawrence , David							
Exelon Generating Co. LLC	Other Suppliers	✓McCartney, Glen	Crowley, Jack	Berg , William							
GDF Suez Energy NA, Inc.	Other Suppliers	Levine , Jeffrey	Hawkins , Darin	Campbell , Chad							
Galt Power	Other Suppliers	Fernands , Rochelle	✓Ackerman, Alan								
Great Bay Energy IV, LLC	Other Suppliers	Franco , Eugene	Colon , Antonio								
HQ Energy Services US	Other Suppliers	✓Bernier , Luc	Plante , Matthieu	✓Leuthauser, Scott	Vennes, Yannick						
Hess Corporation	Other Suppliers	Sobieski, Dennis									
Iberdrola Renewables Inc	Other Suppliers	Allen, Thresa									
Innoventive Power	Other Suppliers	Gruber , Craig	Halford , Steve								
Integrus Energy Services of New York, Inc	Other Suppliers	Haugh, Michael									
J.P. Morgan Ventures Energy Corporatio	Other Suppliers	O'Connell , Robert	Greenleaf , Steven								
Lyonsdale Biomass, LLC	Other Suppliers	Ralston , William	Hebel , Nathan	Carrigan , Kathleen							
Morgan Stanley Capital Group, Inc.	Other Suppliers	Murray, Patrick	Kochonies, Karen	Ezickson, Doron							
NRG Power Marketing Inc.	Other Suppliers	✓Johnson , Shaun	Kranz, Brad	Lagano , Judith							
NextEra Energy	Other Suppliers	Applebaum, David	Gardner , Michelle	Gil , David							
Noble Americas Gas & Power Corp.	Other Suppliers	Merola , Becky	Kyle , Chris								
Ontario Power Generation, Inc.	Other Suppliers	Lacivita, Ken	Gell, Richard	Barr, David	Sheinfield , Joel						
PPL EnergyPlus, LLC	Other Suppliers	Weghorst, Brad	Hyzinski, Tom	✓Weber, Sharon	Greening , Michele	Yannarell, David	Francello , Mark				
PSEG Energy Resource & Trade, LLC	Other Suppliers	✓Fromer, Howard	Carretta , Kenneth	Messmer , Robert	Murawski , James						
Riverbay Corporation	Other Suppliers	Merola , Peter	Freedman , Herbert	Ahrens, David	Villegas , Cristina						
SESCO Enterprises, LLC	Other Suppliers	Schubiger, Michael	Thoresen, James								
Shell Energy North America, LLC	Other Suppliers	Picardi, Matt	French, Dave								
TransCanada Power Marketing, Ltd.	Other Suppliers	Taylor, William	D'Andrea, James	✓Congel, Dan	Hachey, Mike						



Organization	Sector	Representative	Alternate1	Alternate2	Alternate3	Alternate4	Alternate5	Alternate6	Alternate7	Proxy	Guest
Fluent Energy	Non Voting	Acampora , Peter	Begley, Jeff	Doll , Ed							
Hudson River Energy Group	Non Voting	Radigan, Frank	Canfield, Richard								
Hydro-Quebec TransEnergie	Non Voting	Prevost , Michel									
MAG Energy Solutions, Inc.	Non Voting	Roberge, Martin	Vezina, Alexandre								
NYS Department of Public Service	Non Voting	✓ Paynter , Thomas	Evans , Adam								
Noble Americas Energy Solutions	Non Voting	Sun , Jungsuk	Nakhonthap , Jade	Sunga , Leonard							
Northeast Clean Heat & Power Initiative	Non Voting	De Veer , Henrietta	Banach , Timothy								
RBC Energy Services, LP	Non Voting	Burnham , Steve	Fraiture , Christian	Doolittle , Robin							
Red Wolf Energy Trading, LLC	Non Voting	Sharma , Rishi									
Saracen Energy East LP	Non Voting	Peebles , Andy									
Saranac Power Partners	Non Voting	Wible , Steven									
Siemens Energy, Inc.	Non Voting	Feltes , James									
Taylor Biomass Energy, LLC	Non Voting	Taylor , Jim	Page , Allan								
TransAlta	Non Voting	Nivolianitis , Ted									
Transmission Developers Inc.	Non Voting	Jessome , Donald	Helmer , William								
William P. Short	Non Voting	Short, William	Schaefer, Marc		Savage, Paul	Verna, Jim					